§ 74.25

date of submission of the opt-in application. If the allowable SO_2 emissions rate is not expressed in lbs/mmBtu, the allowable emissions rate shall be converted to lbs/mmBtu by multiplying the allowable rate by the appropriate factor as specified in Table 1 in $\S74.23(a)(1)(i)$.

- (b) Citations of statute, regulation, and any other authority under which the allowable emissions rate under paragraph (a) of this section is established as applicable to the combustion source;
- (c) Averaging time associated with the allowable emissions rate under paragraph (a) of this section.

§74.25 Current promulgated SO₂ emissions limit.

The designated representative shall submit the following data:

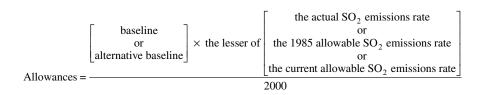
(a) Current promulgated SO_2 emissions limit of the combustion source, expressed in lbs/mmBtu, which shall be the most stringent federally enforceable emissions limit that has been promulgated as of the date of submission of the opt-in permit application and that either is in effect on that date or will take effect after that date. If the

promulgated SO_2 emissions limit is not expressed in lbs/mmBtu, the limit shall be converted to lbs/mmBtu by multiplying the limit by the appropriate factor as specified in Table 1 of $\S74.23(a)(1)(i)$.

- (b) Citations of statute, regulation and any other authority under which the emissions limit under paragraph (a) of this section is established as applicable to the combustion source;
- (c) Averaging time associated with the emissions limit under paragraph (a) of this section.
- (d) Effective date of the emissions limit under paragraph (a) of this section.

§ 74.26 Allocation formula.

- (a) The Administrator will calculate the annual allowance allocation for a combustion source based on the data, corrected as necessary, under §74.20 through §74.25 as follows:
- (1) For combustion sources for which the current promulgated SO₂ emissions limit under §74.25 is greater than or equal to the current allowable SO₂ emissions rate under §74.24, the number of allowances allocated for each year equals:



- (2) For combustion sources for which the current promulgated SO_2 emissions limit under §74.25 is less than the current allowable SO_2 emissions rate under §74.24.
- (i) The number of allowances for each year ending prior to the effective date of the promulgated SO₂ emissions limit equals:

